

#### INTRODUCTION

## **About Lundin Mining**

Lundin Mining is a diversified Canadian base metals mining company with operations in Brazil, Chile, Portugal, Sweden, and the United States, primarily producing copper, zinc, gold, and nickel.



## Our Mission

We responsibly mine base metals vital to society, creating meaningful value for our stakeholders.

## Our Values

**Safety** 

We hold health and safety as our top priority in everything we do.

Respect

We embrace diversity, inclusion, open dialogue and collaboration.

Integrity

We do what is right and honour our commitments

**Excellence** 

We set high standards and challenge ourselves to deliver superior performance.

#### **OPERATIONAL UPDATE**

## **COVID-19 Safety**

- ✓ Safe employees
- ✓ Safe community
- ✓ Safe business





# 412 SAFE DAYS!





## About Us

#### **Eagle Mine**

Eagle Mine is an underground, high-grade nickel and copper mine located in western Marquette County of Michigan's Upper Peninsula. It is the first mine to be permitted under Michigan's Part 632 Non-Ferrous Mineral Mining Law. The mine is expected to produce 365 million pounds of nickel, and 295 million pounds of copper, and trace amounts of other minerals over its estimated mine life (2014 – mid-2025).





#### **Humboldt Mill**

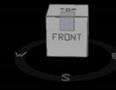
The Mill uses conventional crushing, grinding, and floatation methods to produce separate nickel and copper concentrates. Approximately 2,000 metric tonnes of ore are milled per day.

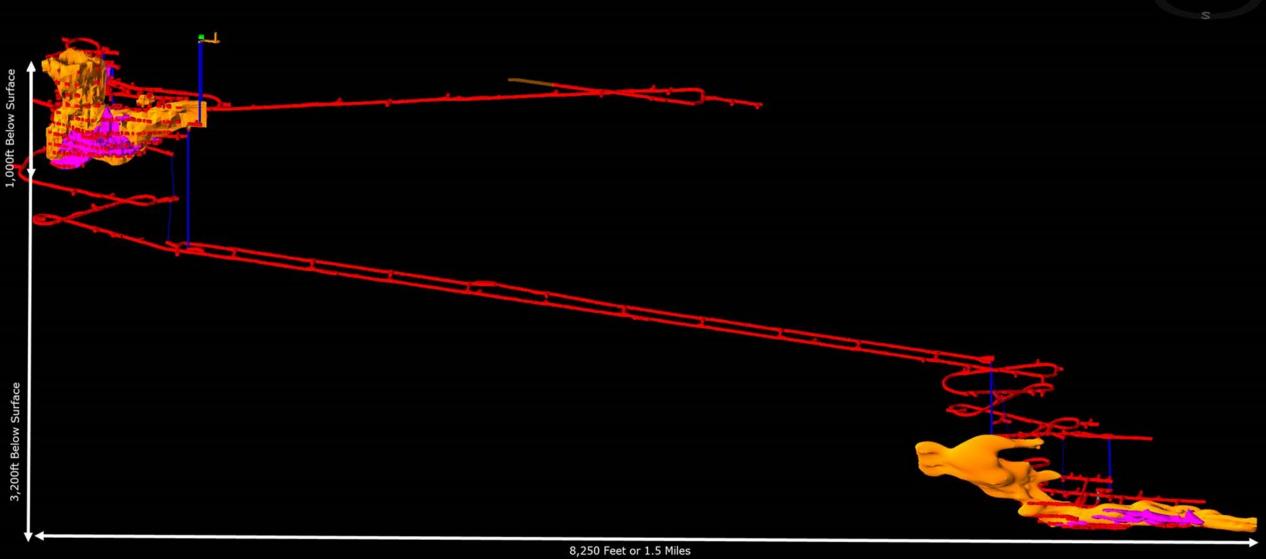




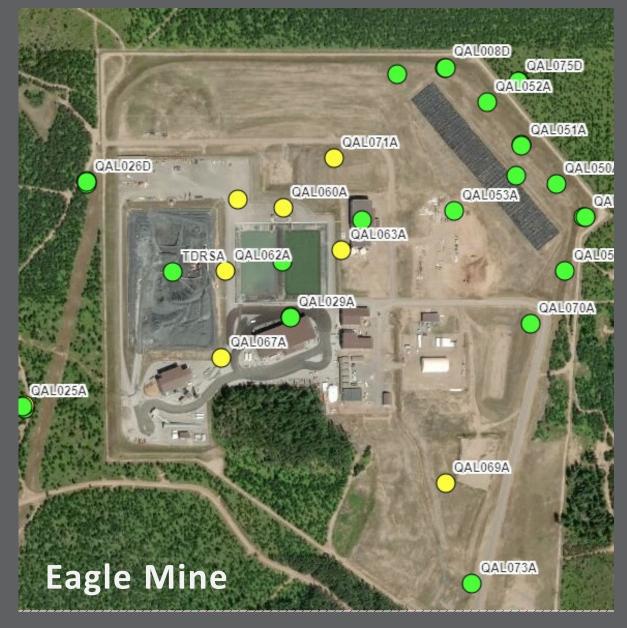
**OPERATIONAL UPDATE** 

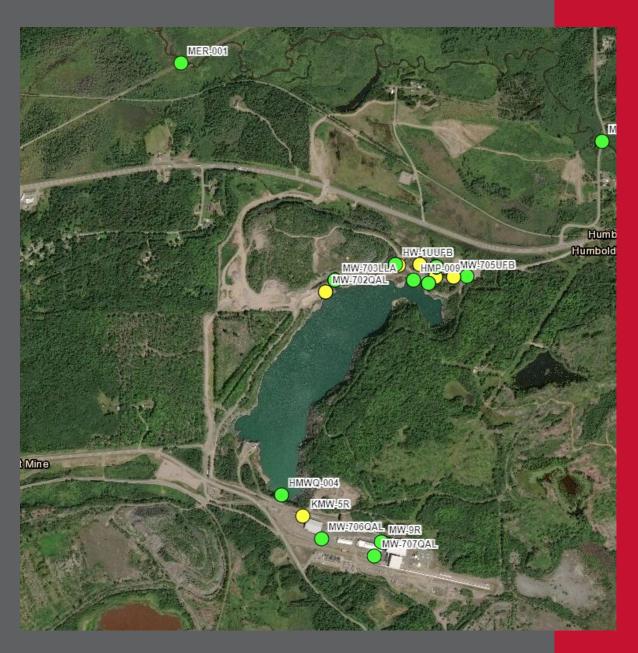
**Underground Development** 





## **Water Monitoring**



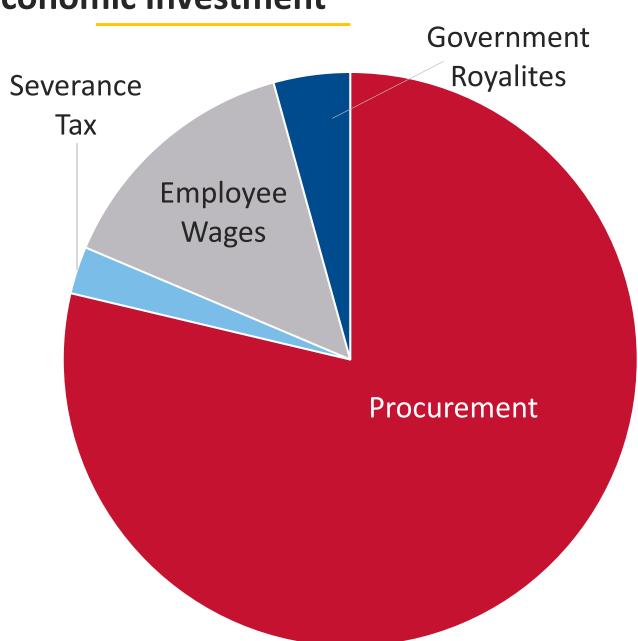




OPERATIONAL UPDATE

**Tailings Management** 

### **Economic Investment**



## **Annual Spend**

4%
Government
& Royalties

\$7.6 Million

3%
Severance
Tax

\$4.7 Million

14% Employee Wages

\$25.3 Million

79% Procurement

\$139 Million

TOTAL ANNUAL SPEND \$176.6 Million

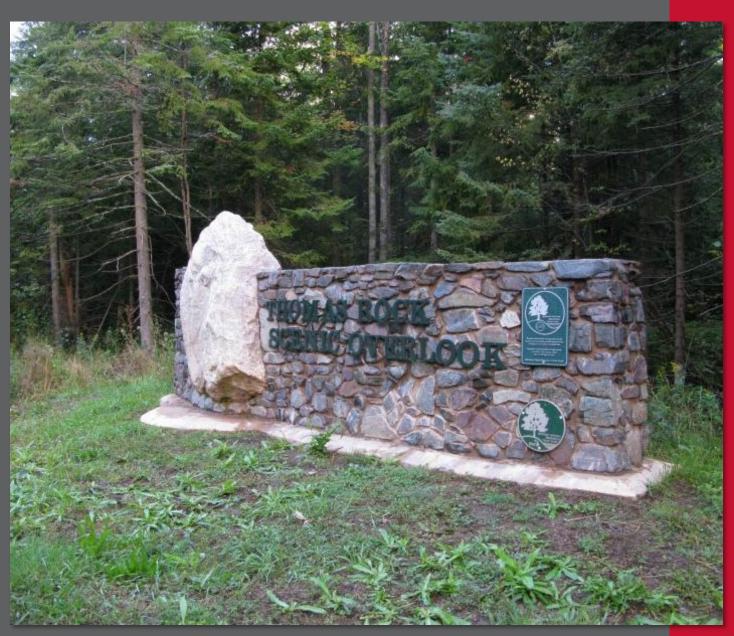
## Michigan State Royalties

Since 2012....

## \$46 Million









#### **Human Rights**

Lundin Mining commissioned a third-party to conduct a Human Rights Risk & Impact Assessment across all sites.

#### **Climate Change Assessment**

Reducing the impacts of climate change through mitigation and adaptation.

**Sustainability** 

## **Social Responsibility Climate Initiatives**

















13 CLIMATE ACTION



14 LIFE BELOW WATER

















